

## **Official Announces Formation of Main Street Bank Financial Services Corporation During Shareholders Meeting**

(Wheeling) - Richard Lucas, president and CEO of Main Street Bank in Wheeling, announced the formation of Main Street Bank Financial Services Corporation at the second annual shareholders meeting held Thursday, April 10, 2003.

Main Street Bank Financial Services Corporation, a financial holding company, was voted on and approved by the bank shareholders. The Federal Reserve Bank of Cleveland and the West Virginia Division of Banking have approved the bank's application for the formation of the holding company.

"The formation of the holding company will allow the company to make our common stock more marketable, providing new avenues to enter product lines, and allow us to continue growth while maintaining our local ownership and management of Main Street Bank," Lucas said.

During the meeting, Lucas presented the financial results for the period ended December 31, 2002. As of March 31, 2003, the bank has grown total assets to \$80 million, total deposits of \$74 million and total loans of \$55 million.

"I am pleased to report that the financial results continue to exceed the original projections and expectations of Main Street Bank," said Lucas.

Bruce Wilson, vice chairman of the board, reported on the ongoing progress of the bank, including the recent hiring of George Krupica as director of information technology and the expansion of the drive-in banking facility.

"We are adding new lanes to our drive-in. This new addition along with our extended service hours will assist us in continuing to provide the best and most convenient service to our customers," said Wilson.

The Main Street Bank board of directors for the coming year were announced during the meeting. They are: Bill Medovic, Bruce Wilson, Richard Lucas, Thomas Galinski, Michael Baker, Thomas Anthony, Danny Aderholt, John DeBlasis, Richard Mansuetto, E. David Mathieu, Mark Staley, and Dr. Carlos C. Jimenez.

Main Street Bank, located at 2001 Main Street in Wheeling, was founded June 20, 2001.